

USA 2008 Presidential Candidate Comparisons

2008 PRESIDENTIAL CANDIDATE COMPARISON TALKING POINTS

ISSUE	JOHN McCain	BARAK OBAMA
Favours new drilling offshore US	Yes	No
Will appoint judges who interpret the law not make it	Yes	No
Served in the US Armed Forces	Yes	No
Amount of time served in the US Senate	22 YEARS	173 DAYS
Will institute a socialized national health care plan	No	Yes
Supports abortion throughout the pregnancy	No	Yes
Would pull troops out of Iraq immediately	No	Yes
Supports gun ownership rights	Yes	No
Supports homosexual marriage	No	Yes
Proposed programs will mean a huge tax increase	No	Yes
Voted against making English the official language	No	Yes
Voted to give Social Security benefits to illegal aliens	No	Yes
CAPITAL GAINS TAX		
MCCAIN	0% on home sales up to \$500,000 per home (couples). McCain does not propose any change in existing home sales income tax.	
OBAMA	28% on profit from ALL home sales. (<i>How does this affect you?</i> If you sell your home and make a profit, you will pay 28% of your gain on taxes. If you are heading toward retirement and would like to down-size your home or move into a retirement community, 28% of the money you make from your home will go to taxes. This proposal will adversely affect the elderly who are counting on the income from their homes as part of their retirement income.)	
DIVIDEND TAX		
MCCAIN	15% (no change)	

OBAMA	<p>39.6% - (How will this affect you? If you have any money invested in stock market, IRA, mutual funds, college funds, life insurance, retirement accounts, or anything that pays or reinvests dividends, you will now be paying nearly 40% of the money earned on taxes if Obama becomes president.</p> <p>The experts predict that 'Higher tax rates on dividends and capital gains would crash the stock market, yet do absolutely nothing to cut the deficit.'</p>
-------	--

INCOME TAX

MCCAIN (no changes)	Single	making	30K	-	tax	\$4,500
	Single	making	50K	-	tax	\$12,500
	Single	making	75K	-	tax	\$18,750
	Married	making	60K-	-	tax	\$9,000
	Married	making	75K	-	tax	\$18,750
	Married making 125K - tax \$31,250					
OBAMA (reversion to pre-Bush tax cuts)	Single	making	30K	-	tax	\$8,400
	Single	making	50K	-	tax	\$14,000
	Single	making	75K	-	tax	\$23,250
	Married	making	60K	-	tax	\$16,800
	Married	making	75K	-	tax	\$21,000
	Married	making	125K	-	tax	\$38,750
Under Obama, your taxes could almost double!						

INHERITANCE TAX

MCCAIN	- 0% (No change, Bush repealed this tax)
OBAMA	<p>Restore the inheritance tax</p> <p>Many families have lost businesses, farms, ranches, and homes that have been in their families for generations because they could not afford the inheritance tax. Those willing their assets to loved ones will only lose them to these taxes.</p>

NEW TAXES PROPOSED BY OBAMA

New government taxes proposed on homes that are more than 2400 square feet. New gasoline taxes (as if gas weren't high enough already) New taxes on natural resources consumption (heating gas, water, electricity) New taxes on retirement accounts, and last but not least....New taxes to pay for socialized medicine so we can receive the same level of medical care as other third-world countries!!!

You can verify the above at the following web sites:

<http://money.cnn.com/news/specials/election/2008/index.html>

<http://www.cnn.com/ELECTION/2008/issues/issues.taxes.html>

<http://elections.foxnews.com/?s=proposed+taxes>

http://bulletin.aarp.org/yourworld/politics/articles/mccain_obama_offer_different_visions_on_taxes.html

http://blog.washingtonpost.com/fact-checker/candidates/barack_obama/

http://blog.washingtonpost.com/fact-checker/candidates/john_mccain/